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Placement Director:  
Prof. Lee E. Ohanian  
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**EDUCATION**

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year Obtained</i>
Ph.D.	Economics	University of California, Los Angeles	2010 expected
C. Phil.	Economics	University of California, Los Angeles	2007
M.A.	Economics	Ohio State University	2005
M.A.	Statistics	Peking University(China)	2003
B.A.	Business	Peking University(China)	2001

**RESEARCH INTEREST**

Primary: Macroeconomics, International Trade

Secondary: Applied Econometrics, Growth and Development

**PAPER PRESENTED**

Aug. & Oct. 2009 “Understanding China’s Economy during 1979-2007: A Business Cycle Accounting Approach,” Monetary proseminar, UCLA.

Jan. & Apr. 2009 “Technological Catch-up, Skill Content of Export and Wage Inequality: An Assignment Model,” Monetary proseminar, UCLA.

Jul. 2007 “Production Sharing, Trade Balances and International Business Cycles,” Advancement to Ph.D. candidacy, UCLA.

**JOB MARKET PAPER**

***“Understanding China’s Economy during 1979-2007: A Business Cycle Accounting Approach”***

**Abstract:** Using business cycle accounting of a small open economy, this paper quantitatively investigates the size and the relative importance of efficiency, labor, capital and foreign wedges in China's economic fluctuation after its opening-up in 1979, with a focus on the period

2000-2007. Results show that (1) Capital wedge is the major driving force of high investment rate after 2000; (2) Foreign wedge is the main cause of China's recent soaring net export; (3) Efficiency wedge, while having little effect on the demand side of the economy, has the largest impact on the fluctuation of GDP growth rate. This paper also examines the factors underlying the recent changes of capital and labor wedges in China. A detailed model is developed to show theoretically that such changes could be a result of Chinese enterprises' heavy reliance on retained earnings to fund investment and the tightening constraints on short-term bank loans. Results from this study bear some important policy implications. One such implication is that rather than imposing stricter credit constraints on bank lending, introducing a dividend payment policy and strengthening corporate governance may be a better way to rein in China's current investment boom. In the meantime, it is important to build a deep financial market to sustain China's economic growth. A deep financial market, beyond mobilizing and allocating savings more efficiently, would probably help to strengthen corporate governance, improve investment efficiency, and reduce China's dependence on export.

### **RESEARCH EXPERIENCE**

Summer 06, 07     ***Research Assistant, Dept. of Economics, UCLA***

Worked as research assistant to Dr. Earl Thompson in the Department of Economics. RA responsibilities include, but are not limited to, data analysis and literature research for his project on the topic of CEOs' salary determinants.

Apr.-Jun. 05     ***Research Assistant, Dept. of Economics, Ohio State University***

Worked as research assistant to Dr. Trevon Logan in the Department of Economics. RA responsibilities include data collection, analysis and literature research for his project on the topic of dowries in South Asia.

Mar.-Jul. 03     ***Research Assistant, School of Management, Peking University***

Worked on a research project that focused on the development of a model to evaluate the growing ability of small enterprises. Results from this research were used by local government to make decisions about its subsidy policies.

### **TEACHING EXPERIENCE**

2006-Present     ***Teaching Assistant, Dept. of Economics, UCLA***

Econ41: Introductory Econometrics  
Econ103: Intermediate Econometrics  
Econ203B: First-year Ph.D. Econometrics  
Econ11: Intermediate Microeconomic Theory

2004-2005     ***Teaching Assistant, Dept. of Economics, Ohio State University***

Econ1: Principles of Microeconomics

### **HONORS AND AWARDS**

2007 Excellence Awards for Outstanding Progress, Dept. of Economics, UCLA  
2006 - Present Teaching Fellow Support, Dept. of Economics, UCLA  
2006 Honors Pass in Qualification Exams of Macroeconomics and Econometrics  
2005, 2006 University Fellowship, Dept. of Economics, UCLA  
2003 University Fellowship, Dept. of Economics, Ohio State University  
2000 H&P Foundation Scholarship, Peking University - Menlo College  
98, 99, 00, 02 University Fellowship, School of Management, Peking University

### **ADDITIONAL INFORMATION**

Citizenship: P. R. China

VISA Status: F-1

Birth Date: March 14, 1979

Computer Skills: Word, Excel, PowerPoint, Scientific WorkPlace, MATLAB, SAS, STAT

Languages: English (fluent), Chinese (native)

### **REFERENCES**

#### **Lee E. Ohanian (Committee Chair)**

Professor, Dept. of Economics, UCLA

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#### **Roger E. A. Farmer (Committee Member)**

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#### **Edward E. Leamer (Committee Member)**

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