Toward stakeholder capitalism: India can take the path Anglo-American capitalism has taken over the last 200 years, says DEEPAK LAL

Opinion

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E
terne negotiations seem to be on the verge of ending. The US, the EU and the WTO (WTO) “mini-ministerial” meet- ing is being held at a time when there is uncer- tainly among all to resolve the current impasse: agriculture and agricultural subsidies.

The informal discussions between trade ministers of the US and the EU, which had gathered at the venue prior to the main meeting, have failed to make any progress, despite the considerable efforts that have been made to find a resolution to the trade negotiations.

Meanwhile, it is the Opposition par- ty's leaders who are hot on the heels of the US and the EU, seeking its assistance in gaining leverage on the issues that have been raised by them.

They are unwilling to concede even if on a limited set of issues, the hard work and the effort that the US and the EU have put into resolving the issues.

The US and the EU are seeking to make sure that the issues are resolved in a way that is consistent with the interests of both parties.

But since the late 19th century it has been

incomparably more capital-intensive industries, especially more so in Japan, where the percentage-

able continues to save rather than spend

us $1,250 trillion (at 1990 prices), found

Japan is one of the very few countries where the share of government in GDP has not declined in the post-war period.

As it is, it's not easy to tell what kind

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