**WEEKEND UMBRELLA**

12 N NINAN

Business Standard

**SAY NO!**

1. It is by using existing sports facilities and controlling costs, and focusing on private money, that the Vietnamese have broken new ground. The budget for the 1976 Olympics in Hanoi was $100 million, or roughly $6 million in today's terms. The Vietnamese have managed to keep the government out of the project by keeping their costs to a minimum. The result has been a spectacular and unexceptional Games, which have been held under the aegis of the Asian Olympic Committee, a new body that has been created specifically for the purpose of the Games. The new body has been able to keep the government out of the project by keeping their costs to a minimum. The result has been a spectacular and unexceptional Games, which have been held under the aegis of the Asian Olympic Committee, a new body that has been created specifically for the purpose of the Games.

2. For instance, the government of the Philippines has a budget of $1 billion for the 1992 Olympics, while the government of Vietnam has a budget of $150 million. The difference is significant, and it is clear that the Vietnamese have managed to keep the government out of the project by keeping their costs to a minimum. The result has been a spectacular and unexceptional Games, which have been held under the aegis of the Asian Olympic Committee, a new body that has been created specifically for the purpose of the Games.

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