



## **DR. MICHAEL J. BURRY**

Dr. Michael Burry, former head of Scion Capital Group, LLC, was the first to predict America's financial collapse, as well as the first to create trades to profit from it. He forecast that the housing bubble would burst as early as 2007, and acted on his conviction by betting against subprime mortgages, using credit default swaps. Michael also foresaw the failures of companies such as AIG, Fannie Mae, Freddie Mac, Countrywide Financial, and Washington Mutual. He was profiled in Bloomberg columnist and bestselling author Michael Lewis' 2010 book, *The Big Short*. An excerpt from the book covering Michael's story was featured in the April 2010 *Vanity Fair* magazine.

Michael lost his left eye to cancer when he was a child, and was diagnosed with Asperger's Syndrome as an adult—which might partly explain why he has always been able to see things from a different vantage point in the world of Wall Street. As someone who can focus intently and relentlessly on subjects of interest to him, he shuttled easily between pre-med courses and economics while an undergraduate at UCLA, eventually graduating with an economics degree in 1993. He went on to complete his medical degree at Vanderbilt, but ultimately left medicine after his third year of residency in neurology at Stanford University Hospital to become a full-time investor.

Michael founded the hedge fund, Scion Capital, in 2000, funded by a small inheritance. He had already earned a stellar reputation as an investor due to his remarkable success in "value investing." In fact, his *Forbes* "Best of the Web" finance website and blog attracted the interest of such companies as Vanguard and White Mountains Insurance Group and of prominent investors such as Joel Greenblatt.

Michael closed Scion Capital in 2008, and now funds startups and invests his own capital based at his office in Cupertino, California. Recent venture investments include Pricetector, Xola.com, and Zeta Instruments.