Small savings, big problems

The National Small Savings Organisation (NPS) is often called on by the public to rectify the poor performance of the public sector banks. Small savings accounts are often given as proof of the government's commitment to the masses. The NPS has been the second largest channel for long-term savings for the Indian government, after direct collection of taxes. The money raised through these channels is put to use by the government in the form of advances to banks or public sector undertakings, or as funds for public sector units. The National Savings Certificate, a popular investment option, is available for a maturity period of 5 years and promises a return of 10% per annum. Given the current market conditions, when many states can apparently not meet their fiscal deficit targets, it does not make a lot of sense for those who are looking forward to their money on their own terms.

WIth the ongoing economic crisis and the need to revamp the NPS, the government has announced a series of measures to increase the attractiveness of the scheme for savers. These include raising the interest rate on savings certificates and bonds, and introducing new options such as the National Pension Scheme (NPS). However, these measures have not been well received by many investors. The NPS has been criticized for its low returns and its failure to keep pace with inflation. Many investors have switched to other investment options such as mutual funds, which offer higher returns and better diversification.}

A pervasive workplace misuse

Inefficacy is on the rise at workplaces. The situation is so bad that employees are being forced to work overtime and weekends. This is not only causing stress and burnout among employees, but also affecting their productivity and performance. The government and employers need to take steps to address this issue and create a more conducive work environment. One way to do this could be to introduce policies that encourage work-life balance and promote flexibility in working hours. Employers should also be encouraged to provide training and support to employees to help them develop better time management skills. In the long run, this will not only improve employee satisfaction and productivity, but also reduce the costs associated with turnover and absenteeism. It is essential that employers take these steps to create a more effective and sustainable workplace environment.